

DIVERSIFIED ULBRICHs

TERMS AND CONDITIONS

The following terms and conditions (the "**Terms**") shall be applicable to all sales made by Diversified Ulbrich ("**Ulbrich**"), a division of Ulbrich of Canada Inc., in addition to the terms and conditions of sale as set out in any invoice issued by Ulbrich to the Purchaser.

1. Purchase Price

- (a) Ulbrich shall separately invoice the Purchaser for each shipment of the Product and the Purchaser shall make payment to Ulbrich not later than thirty (30) days following receipt of the invoice.
- (b) All quotations are subject to change without notice. Prices quoted in the invoice are current and subject to change in the event of any increase prior to delivery: in the custom duties, excise taxes, sales taxes, exchange rates, or values for duty purposes affecting the class of materials and/or the Product used in the completion of this order, which may increase Ulbrich's cost, and the Purchaser agrees to pay any such increase.
- (c) In the event the Invoice is not paid within the thirty (30) day period, all overdue amounts shall bear simple interest at the rate of 1.5% per month (an effective annual rate of 18% from the date such unpaid balance was due and owing).

2. Online Sale of Goods

By placing an order for products or services from our website, <https://www.ulbrich.com> (the "**Site**") you affirm that you accept and are bound by these terms and conditions. You affirm that if you place an order on behalf of an organization or company, you have the legal authority to bind any such organization or company to these terms and conditions.

These Terms apply to the purchase and sale of products and services through the Site. These Terms are subject to change by Ulbrich (referred to as "**us**", "**we**", or "**our**" as the context may require) without prior written notice at any time, in our sole discretion. Any changes to these Terms will be in effect as of the "Last Updated Date" referenced on this Site. You should review these Terms before purchasing any product or services that are available through this Site. Your continued use of this Site after the "Last Updated Date" will constitute your acceptance of and agreement to such changes.

These Terms are an integral part of the Website Terms and Conditions of Use that apply generally to the use of our Site. You should also carefully review our Website Privacy Policy before placing an order for products or services through this Site (see Section 13).

3. Order Acceptance and Cancellation

You agree that your order is an offer to buy, under these Terms, all products and services listed in your order. All orders must be accepted by us or we will not be obligated to sell the products or services to you. We may choose not to accept orders at our sole discretion, even after we send you a confirmation email with your order number and details of the items you have ordered.

4. Shipping

- (a) Any delivery schedule indicated is based on Ulbrich's estimate of the time required to ship after receipt of the Purchaser's order. Ulbrich shall pack and ship the Product in accordance with the requirements of the Purchaser and the carrier transporting such Product. Ulbrich shall mark each package in accordance with Purchaser's instructions and any additional instructions of the carrier. Ulbrich shall forward the shipping receipt for each shipment in accordance with the Purchaser's instructions. Ulbrich will make commercially reasonable efforts to ship exact quantities of the Product ordered but reserves the right to over-ship or under-ship in accordance with the standard tolerances of Ulbrich's suppliers. Ulbrich shall not charge separately for packing, marking or

shipping unless the Purchaser authorizes such charges in writing, in which case Ulbrich shall add such charges to the Invoice as a separate item and attach any required supporting data. For each international shipment, Ulbrich shall include an invoice with the master packing slip and upon written request shall furnish all other required export/import documents. Export credits and customs drawbacks shall belong to the Purchaser or its designee. Upon request, Ulbrich shall furnish in satisfactory form all documents required to obtain export credits and customs drawbacks or to satisfy any other government requirement.

- (b) All Products shall be subject to tolerances and variations consistent with usual trade practices, regarding dimensions, straightness, section, composition and mechanical properties and normal variations in surface and internal conditions and quality and shall be subject to deviations from tolerances and variations consistent with practical testing and inspection methods.

5. Title

Title in the Products shall remain with Ulbrich until such Products have been paid for in full. However, such Products shall be entirely at Purchaser's risk from the time they are placed in the possession of the carrier for shipment to Purchaser. Purchaser shall ensure that the Products are insured against "all risks" from the time the goods are placed in the possession of the carrier for shipment to Purchaser, and continuously thereafter until all amounts due to Ulbrich are paid in full. Such insurance shall be for no less than the total amount owing to Ulbrich with loss first payable to Ulbrich. Purchaser shall indemnify Ulbrich from all loss arising out of any claims, suits and demands by reason of the retention of title to the goods by Ulbrich while the goods are at the Purchaser's risk.

6. Acceptance of Products

Purchaser shall inspect or test all Products upon receipt. Purchaser shall be deemed to have effected final acceptance of the Products at the earliest of: (a) the fifteenth (15th) day after the date of shipment, unless written notice is received by Ulbrich before such day; or, (b) the date when the Products are used or otherwise placed in commercial operation by the Purchaser.

7. Orders

Minimum ordering quantity is dependent upon stock positions, gauge ordered, and many other variables and consequently is upon application only. If the order for the Product is changed by the Purchaser after production, usage or assembly has started on the Product or any portion thereof, and the Product cannot be used on the new order, Ulbrich will include in its Invoice charges for expenses on the order up to the time the change order was received in writing from the Purchaser.

In the event that the Purchaser is in default with respect to any previous order with Ulbrich, Ulbrich may give notice to the Purchaser that it intends to suspend fabrication and/or delivery under this new order for a period of thirty (30) days. If the Purchaser has not rectified this default within this thirty (30) day period, Ulbrich may, with further notice to the Purchaser, immediately cancel the new order, and all payments of such order shall become immediately payable to Ulbrich.

6. Returns

Returned goods will be accepted only if Ulbrich has given prior written consent. Transportation costs on returned materials shall be to the Purchaser's account. A charge for handling, inspection, restocking and invoicing of twenty-five (25%) percent of the sale price of the returned goods shall be assessed against the Purchaser. All returned goods must be in excellent resale condition. Specials or non-stock items are not subject to returns.

7. Purchaser's Remedy under the Terms & Conditions ("T&Cs")

Ulbrich's sole responsibility and liability and Purchaser's exclusive remedy shall be limited to the repair or replacement of goods (f.o.b. Ulbrich's shipping point), or, at Ulbrich's option, return of the goods and refund of moneys paid thereon, without interest, provided Purchaser is not in default hereunder. If Ulbrich

elects to repay, upon advising the Purchaser of such remedy, Purchaser must return such Products to Ulbrich immediately. SUBJECT TO APPLICABLE LAW, IN NO EVENT SHALL ULBRICH BE LIABLE FOR INDIRECT, INCIDENTAL, CONSEQUENTIAL, OR EXEMPLARY DAMAGES, OR LEGAL FEES. Ulbrich's obligation hereunder is subject to receipt of written notice of defect (containing detailed particulars of the alleged defect) from Purchaser prior to the time of deemed acceptance specified in paragraph 4.

8. **Warranty and Limitation on Liability**

Ulbrich warrants that title to the Products sold shall be free from any encumbrance, and that the Products will conform to the description contained on Ulbrich's invoice. ULBRICH MAKES NO OTHER REPRESENTATIONS OR WARRANTIES OR CONDITIONS, EXPRESS OR IMPLIED, AND SPECIFICALLY EXCLUDES ALL LEGAL OR IMPLIED WARRANTIES, INCLUDING WITHOUT LIMITATION, ANY WARRANTY AS TO MERCHANTABILITY AND FITNESS FOR A PARTICULAR PURPOSE.

9. **Force Majeure**

Any delay or failure of either party to perform its obligations under the T&Cs shall be excused if and to the extent, that the delay or failure is caused by an event or occurrence beyond the reasonable control of the party and without its fault or negligence, such as, by way of example and not by way of limitation the following force majeure events ("**Force Majeure Event(s)**"): acts of God; action by any governmental authority (whether valid or invalid); fires, floods, wind storms, explosions, riots, natural disasters including earthquakes and tsunamis, epidemics, pandemics including the 2019 novel coronavirus pandemic (COVID-19), other potential disaster(s) or catastrophe(s), or explosion; war, invasion, hostilities (whether war is declared or not), terrorist threats or acts, riot, or other civil unrest; government order or law; actions, embargoes, or blockades in effect on or after the date of this Agreement; national or regional emergency; sabotage, labour problems (including lock-outs, strikes and slow-downs) or other industrial disturbances, inability to obtain power, raw materials, labour, equipment or transportation shortages, price adjustment, or court injunction or order; and other similar events beyond reasonable control ("**Excusable Delays**"); provided that written notice of delay (including the anticipated duration of the delay) shall be given by the affected party to the other party within ten (10) days. In no event shall Ulbrich be obligated to purchase material from other than its regular sources of supply in order to enable it to supply the Purchaser. A delay or failure of a party because of an inability to obtain financing or any other financial inability on the part of such party shall not be excused. Ulbrich shall reserve the right to cancel the order if Ulbrich determines that it is unable to fulfil the T&Cs of the order as a result of Excusable Delays. The Purchaser shall have no responsibility under or arising out of the order and T&Cs in the event that Ulbrich cancels an order due to an Excusable Delay.

10. **Ingredients Disclosure and Special Warnings and Instructions**

- (a) The Products covered hereunder and sold by Ulbrich are not intended for and have not been certified for application or fabrication in connection with the use or handling of nuclear material or the construction, operation or maintenance of a nuclear installation or facility and Ulbrich gives no representation or warranty, express or implied, as to the suitability or safety of such Products for any nuclear use.
- (b) Ulbrich will not be responsible should a Purchaser send in a requirement for nuclear application and does not designate it as such. Ulbrich will assume the metal is for non-nuclear use unless Ulbrich advised by the Purchaser in advance.
- (c) The Purchaser acknowledges the following information and warnings:
 - (i) Steel products in a nature state do not pose inhalation, ingestion or contact hazards;
 - (ii) Prolonged overexposure of dust or fumes during welding, burning or grinding may cause respiratory irritation or disease, especially from certain chromium compounds;

- (iii) Coating may cause skin irritation or dermatitis in sensitive individuals;
 - (iv) In the event of overexposure to metal fumes, move the exposed individual to fresh air;
 - (v) In the event of skin contact, wash thoroughly with soap and water; and
 - (vi) Obtain medical attention if any symptoms persist.
- (d) If Ulbrich is required by the Canadian Centre for Occupational Health & Safety to prepare a Material Safety Data Sheet (MSDS) for the Product, then the Purchaser may contact Ulbrich to obtain a copy of the MSDS prepared by Ulbrich. The MSDS is a document that contains information on the use, storage, handling and emergency procedures all related to the hazards of the material and is intended to tell what the hazards of the product are, how to use the product safely, what to expect if the recommendations are not followed, what to do if accidents occur, how to recognize symptoms of overexposure, and what to do if such incidents occur.
- (e) All material supplied to the Purchaser shall satisfy current governmental, statutory (including applicable occupational health and safety legislation) and safety considerations on restricted, toxic and hazardous materials, as well as environmental, electrical and electromagnetic considerations (applicable in the Province of Ontario).
- (f) Prior to and with the shipment of the Product purchased under the order, Ulbrich agrees to furnish to the Purchaser sufficient warning and notice in writing (including appropriate labels on goods containers and packing) of any hazardous material which is an ingredient or a part of the Product, together with the special handling instructions as may be necessary to advise carriers, the Purchaser and their respective employees of how to exercise that measure of care and precaution which will best prevent bodily injury or property damage in the handling, transportation, processing, use or disposal of the Product, containers and packing shipped to the Purchaser.

11. **Governing Law**

- (a) These Terms shall be governed as to all matters, including validity, construction and performance, by and under the laws of the Province of Ontario, Canada.
- (b) If any dispute arises between the parties relating to the application, interpretation, implementation or validity of the Terms, the Parties agree to resolve the dispute by arbitration using the Canadian Arbitration Association Expedited Arbitration Rules. The Parties agree that the Canadian Arbitration Association Expedited Arbitration Rules give the Parties a fair opportunity to present their case and respond to the case of the other side. The arbitration shall be held in Toronto and shall proceed in accordance with the provisions of the *Arbitration Act* (Ontario). Judgement upon the award rendered by the arbitrator may be entered in any court having jurisdiction.

12. **Severability**

If any term herein is invalid or unenforceable under any statute, regulation, ordinance, order or other rule of law, that term shall be deemed modified or deleted, but only to the extent necessary to comply with the statute, regulation, ordinance, order or rule, and the remaining provisions of the T&Cs shall remain in full force and effect.

13. **Privacy**

We respect your privacy and are committed to protecting it. Our *Website Privacy Policy*, [<https://www.ulbrich.com>], governs the processing of all personal data collected from you in connection with your purchase of products or services through the Site.

14. **Entire Agreement**

The terms set forth herein constitute the sale terms and conditions upon which Ulbrich offer goods for sale. No other term, condition or understanding, whether oral or written, shall be binding upon Ulbrich, unless hereafter made in writing and signed by Ulbrich's authorized representative. Any purchase order issued by

Purchaser to Ulbrich shall constitute Purchaser's unconditional agreement to be bound exclusively by the foregoing Conditions and Terms of Sale. Ulbrich hereby specifically objects to any different or additional terms that might be contained in Purchaser's purchase order.